

## **Finance Report**

The Accounts for the year ended 30 September are attached in draft form as they are still to be independently examined but assuming there are no changes they should be confirmed ahead of the AGM next month

The figures show an excess of expenditure for the year of £1,990 which is considerably less than last year and better than the forecast given in Spring

The main reason for this is the decision by the Finance Committee to reduce the amount of travelling expenses we paid to our Leamington qualifiers. In the past we have paid a very generous figure of £50 per player but with the big increase in our 'C' qualifiers this was not sustainable. We have therefore paid the amount of the contribution we received from Bowls England, rounded up to £15. We have, however, continued to pay prize money to all finalists which this season has totalled £4,000

The funds now held on the Benevolent Fund are now once again in excess of £10,000 and we have not made a significant grant since November 2014. Rather than continue to increase the funds even further we will no longer continue to transfer the surplus from the 2 Wood Benevolent Triples competitions and rely upon the donations we receive from Clubs. Once again, I would ask us all to continue to promote the Benevolent Fund to anyone who is in distressed financial circumstances

In 2018 / 19 we will again need to order a further stock of jackets and shirts but with the increase in prices we will need to increase the price of jackets to £30 which is still a significant discounted figure

Affiliation fees, Competition fees, Match fees and the cost of the County and Bowls England Yearbooks are not expected to change next year