

Finance Report for 2020 - 2021

The Financial Accounts for the year ended 30 September 2021 are attached in draft form and will be examined and confirmed in the next couple of weeks

As with last year the Accounts continued to be affected by the impact of the Covid-19 pandemic but the large loss seen in 2019-20 has at least been reversed for a number of reasons

The main reasons that a surplus has been achieved this year is that Member Subscriptions were received and these continue to be our primary income source. Last year all fees were refunded. Unfortunately, we were forced to cancel the planned celebration dinner at the Ageas Hilton Hotel but thanks to them the £5,725 deposit was refunded. We also received the third and final sponsorship payment of £2,000 from St. James's Place Wealth Management

The other big difference to the figures this year was the non-payment of most of the Officer Honorariums because effectively last season was cancelled but these will be reinstated for this year and paid after the AGM in arrears as usual

In summary the last two years have effectively balanced out and we continue to be well placed for any future issues which hopefully will not occur

At this time, I do not anticipate any changes in fees for Affiliation and Competitions for 2022

The Benevolent Fund made one grant of £500 this year to help an individual but this was almost matched by continued generous donations received. We continue to have in excess of £9,000 and well placed to assist further if needed

Carl Taylor
Treasurer